

Shareholding Pattern

THERMAX LIMITED

General Information

| | |
|---|-----------------------|
| Scrip code | 500411 |
| NSE Symbol | THERMAX |
| MSEI Symbol | NOTLISTED |
| ISIN | INE152A01029 |
| Whether company is SME | No |
| Class of Security | Equity Shares |
| Type of report | Quarterly |
| Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment) | 31-03-2026 |
| Shareholding pattern filed under | Regulation 31 (1) (b) |
| Whether the listed entity is Public Sector Undertaking (PSU)? | No |

Declaration

| Serial No. | Particular | Yes / No | Promoter and Promoter Group | Public shareholder | Non Promoter- Non Public |
|------------|--|----------|-----------------------------|--------------------|--------------------------|
| 1 | Whether the Listed Entity has issued any partly paid up shares? | No | No | No | No |
| 2 | Whether the Listed Entity has issued any Convertible Securities ? | No | No | No | No |
| 3 | Whether the Listed Entity has issued any Warrants ? | No | No | No | No |
| 4 | Whether Listed Entity has granted any ESOPs, which are outstanding? | No | No | No | No |
| 5 | Whether the Listed Entity has any shares against which depository receipts are issued? | No | No | No | No |
| 6 | Whether the Listed Entity has any shares in locked-in? | No | No | No | No |
| 7 | Whether any shares held by promoters are encumbered under 'Pledge'? | No | No | | |
| 8 | Whether any shares held by promoters are encumbered under 'Non-Disposal Undertaking'? | No | No | | |
| 9 | Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any? | No | No | | |
| 10 | Whether company has equity shares with differential voting rights? | No | No | No | No |
| 11 | Whether the listed entity has any significant beneficial owner? | Yes | | | |

Significant Beneficial Owners

| Searial No. | Details of the SBO | | | | Details of the registered owner | | | | Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: | | | | | Date of creation / acquisition of significant beneficial interest |
|-------------|--------------------|--|----------------|--|---------------------------------|--|----------------|--|---|---------------|--|---------------------|-----------------------------------|---|
| | Name | Passport No. in case of a foreign national | Nationality | Nationality(Applicable in case of Any other is selected) | Name | Passport No. in case of a foreign national | Nationality | Nationality(Applicable in case of Any other is selected) | Whether by virtue of: | | | | | |
| | | | | | | | | | Shares | Voting rights | Rights on distributable dividend or any other distribution | Exercise of control | Exercise of significant influence | |
| 1 | Meher Pudumjee | | United Kingdom | | RDA Holdings Private Limited | | India | | 53.99% | | | No | No | 13-10-2014 |
| 2 | Pheroze Pudumjee | | United Kingdom | | RDA Holdings Private Limited | | India | | 53.99% | | | No | No | 13-10-2014 |
| 3 | Arnavaz Aga | | India | | RDA Holdings Private Limited | | India | | 53.99% | | | No | No | 13-10-2014 |
| 4 | Meher Pudumjee | | United Kingdom | | ARA TRUSTEESHIP COMPANY PVT LTD | | India | | 7.99% | | | No | No | 23-09-2014 |
| 5 | Pheroze Pudumjee | | United Kingdom | | ARA TRUSTEESHIP COMPANY PVT LTD | | India | | 7.99% | | | No | No | 23-09-2014 |
| 6 | Arnavaz Aga | | India | | ARA TRUSTEESHIP COMPANY PVT LTD | | India | | 7.99% | | | No | No | 23-09-2014 |
| 7 | Pheroze Pudumjee | | United Kingdom | | Pheroze Pudumjee | | United Kingdom | | 0.01% | | | No | No | 04-04-2016 |

Table VI - Statement showing foreign ownership limits

| Particular | Approved limits(%) | Limits utilized(%) |
|---------------------------------------|---------------------------|---------------------------|
| As on shareholding date | 100.00% | 11.36% |
| As on the end of previous 1st quarter | 100.00% | 12.45% |
| As on the end of previous 2nd quarter | 100.00% | 13.53% |
| As on the end of previous 3rd quarter | 100.00% | 16.09% |
| As on the end of previous 4th quarter | 100.00% | 15.93% |